Mark Johnson Secretary/Treasurer, Iowa Section Dept. of Math/812 University/Box 034 Central College Pella, IA 50219

Dear Professor Johnson:

Enclosed is a check for \$500.00, the annual MAA subvention to the Iowa Section for 2001. We are pleased to support Section activities in this way.

Subventions are calculated on the basis of \$200 plus 2.24% of the total individual and institutional dues paid by members in the Section in calendar year 2000. The payment is rounded to the nearest \$100 with minimum payment of \$500. This formula was adopted in 1996 by the Finance Committee as the standard procedure for annual subvention payments. The formula's development was guided by the desire for simplicity and fairness to all 29 Sections.

The dues paid by individual and institutional members in the Iowa Section for 2000 totaled \$11,360.00

Best wishes,

thomas w.rishel

Thomas W. Rishel Associate Executive Director Director of Programs and Services

(2)

P.S. If your Section had a spring booksale, you will find a commission check included with this correspondence.

Enclosure:

\$500.00 Check

cc:

Iowa Section Chair