



The MATHEMATICAL ASSOCIATION OF AMERICA

1529 Eighteenth Street, N.W. ■ Washington, DC 20036 ■ Telephone: (202) 387-5200

July 9, 1999

Steven D. Nimmo
Secretary/Treasurer, Iowa Section
Department of Mathematics
Morningside College
Sioux City, IA 51106

Dear Professor Nimmo:

Enclosed is a check for \$500.00, the annual MAA subvention to the Iowa Section for 1999. We are pleased to support Section activities in this way.

Subventions are calculated on the basis of \$200 plus 2.24% of the total individual and institutional dues paid by members in the Section in calendar year 1998. The payment is rounded to the nearest \$100 with minimum payment of \$500. This formula was adopted in 1996 by the Finance Committee as the standard procedure for annual subvention payments. The formula's development was guided by the desire for simplicity and fairness to all 29 Sections.

The dues paid by individual and institutional members in the Iowa Section for 1998 totaled \$10,302.00.

Best wishes,

Marcia P. Sward
Executive Director:

Enclosure: \$500.00 Check
cc: Iowa Section Chair