

Treasurer's Report for 1987:

<u>Balance on Hand</u>		<u>January 1, 1987</u>	\$ 902.76
<b>Receipts</b>	667.89	<b>Disbursements</b>	741.00
Interest	43.39	Printing	219.36
Registrations	250.00	Postage	154.73
Book Sales	214.50	Meeting expenses	139.81
Nat'l Allotment	160.00	Book Sales(to MAA)	214.50
		Bank charges	12.60
<u>Balance on Hand</u>		<u>December 31, 1987</u>	<u>\$ 829.65</u>

From the Secretary-Treasurer:

The 1988 treasurer's report will likely look very much like the 1987 report - we will probably spend somewhat more than we receive. Our principal expense is the newsletter but those attending the spring meeting wanted us to continue with the current arrangement of two newsletters per year. The officers are open to suggestions for new sources of income.

The MAA has begun two Incentive Programs which have the potential of helping our treasury. The Membership Incentive Program will return \$10 to the section for each new regular member nominated by the Section. If you have a colleague interested in joining have them complete a copy of the enclosed form (or any current application form) and send the application to me to validate for the Section and forward to the national office.

The second program relates to the book sale at our spring meeting. Beginning with the 1989 meeting the Section will receive a 10% commission on MAA publications sold at the meeting. Neither of these programs will pay for the Newsletter but they may help.

David Oakland